



JDE PEET'S N.V.

# TCFD / TNFD REFERENCE

The logo for JDE Peet's, featuring a stylized 'J' and 'P' icon above the text 'JDE Peet's'.

## TCFD / TNFD REFERENCE TABLE 2024

Climate change affects everyone, from the farmers who supply our raw materials to the consumers who enjoy our products, and the effects of climate change are becoming ever more apparent across the globe, ranging from extreme heatwaves to flooding.

At JDE Peet's, we take climate change seriously. While climate change poses risks to current business models, it also creates opportunities for companies that act decisively in a competitive environment. In addition to our own actions to tackle climate change, we assess how climate change may impact our business. We adopt the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the Task Force on Nature-related Financial Disclosures (TNFD) .

This reference table accompanies our [JDE Peet's Annual Report 2024](#) and explains where to find the relevant information for each recommendation in the report, or in other corporate reporting where noted. It also includes references to our responses to the CDP climate change survey. All mentions of page numbers refer to the JDE Peet's Annual Report 2023 unless specifically noted otherwise.

For a detailed explanation of the recommendations, visit the TCFD website (<https://www.fsb-tcf.org>) or the TNFD website (<https://tnfd.global/>).



## TCFD AND TNFD REFERENCE TABLE 2024

TCFD recommended disclosures		Location in annual report	CDP reference	
<b>Governance</b> Disclose the organization's governance around climate-related risks and opportunities.	a. Describe the board's oversight of climate-related risks and opportunities.	Governance - Corporate Governance - Board's role, functioning and duties - Board Committees - Sustainability Governance	4.1.2	
	b. Describe management's role in assessing and managing climate-related risks and opportunities.	Governance - Corporate Governance - Board's role, functioning and duties - Board Committees - Sustainability Governance	4.3	
<b>Strategy</b> Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.	a. Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	Sustainability Statements - Environmental - Climate Change - Setting The Scene - Our Impacts, Risks and Opportunities	2.1 3.1 3.1.1 3.6 3.6.1	
	b. Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Strategy - Transition Plan	3.1.1 3.6.1 5.1.2 5.2	5.3.1 5.3.2 5.14 5.14.1
		Sustainability Statements - Environmental - Climate Change - Current and Anticipated Financial Effects		
c. Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Strategy - Transition Plan	5.1 5.1.1 5.1.2		

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JDE PEET'S N.V.  
TCFD / TNFD Reference Table 2024

<b>Risk Management</b> Disclose how the organisation identifies, assesses, and manages climate-related risks.	a. Describe the organisation's processes for identifying and assessing climate-related risks.	Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Strategy - Transition Plan	2.1 2.2.1 2.2.2 2.2.5	2.2.6 2.2.8 2.2.9
	b. Describe the organisation's processes for managing climate-related risks.	Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Policy	2.1 2.2.1 2.2.8	
		Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Actions	2.2.9	
		Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Future Actions		
Sustainability Statements - Environmental - Climate Change - Metrics				
	c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	Governance - Risk management - Risk assessment	2.1 2.2.1	
<b>Metrics and Targets</b> Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a. Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Sustainability Statements - Environmental - Climate Change - Metrics	7.52 7.54	
			7.54.1	
		Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Strategy - Transition Plan	7.54.2	
	b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	Sustainability Statements - Environmental - Climate Change - Metrics	7.6 7.7. 7.8 7.8.1	12.1 12.1.1 12.1.3 12.3
c. Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Sustainability Statements - Environmental - Climate Change - Setting The Scene - Our Targets and Progress	7.53 7.53.1 7.53.2 7.53.4	7.54 7.54.1 7.54.2	
	Sustainability Statements - Environmental - Climate Change - Our Strategy and Outlook - Strategy			

TNFD recommended disclosures		Location in annual report	CDP reference	
<b>Governance</b> Disclose the organisation's governance of nature-related dependencies, impacts, risks and opportunities.	a. Describe the board's oversight of nature-related risks and opportunities.	Governance - Corporate Governance - Board's role, functioning and duties - Board Committees - Sustainability Governance	4.1.1 4.1.2 4.2	4.5 4.5.1
	b. Describe management's role in assessing and managing nature-related risks and opportunities.	Governance - Corporate Governance - Board's role, functioning and duties - Board Committees - Sustainability Governance	4.3 4.3.1	
	c. Describe the organisation's human rights policies and engagement activities, and oversight by the board and management, with respect to Indigenous Peoples, Local Communities, affected and other stakeholders, in the organisation's assessment of, and response to, nature-related dependencies, impacts, risks and opportunities.	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Deforestation - Our Approach And Outlook  Sustainability Statements - Social - Workers in the Value Chain - Human Rights - Respecting Human Rights - Human Rights Policy	2.2.2 2.2.6 4.6.1 4.11 4.11.1 4.11.2 5.3.1	5.11.2 5.11.6 5.11.7 5.11.8 5.11.9 8.15.2 8.16.1

<p><b>Strategy</b> Disclose the effects of nature-related dependencies, impacts, risks and opportunities on the organisation's business model, strategy and financial planning where such information is material.</p>	<p>a. Describe the nature-related dependencies, impacts, risks and opportunities the organisation has identified over the short, medium and long term.</p>	Sustainability Statements - Environmental - Biodiversity And Ecosystem - Setting The Scene - Our Impacts, Risks and Opportunities	1.22 2.1 2.2.7 2.3	2.5.1 3.1.1 3.2 3.6.1	
		<p>b. Describe the effect nature-related dependencies, impacts, risks and opportunities have had on the organisation's business model, value chain, strategy and financial planning, as well as any transition plans or analysis in place.</p>	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Our Strategy - Transition Plan	2.5.1 3.1.1 3.2	5.11.9 5.12 5.13.1
			Sustainability Statements - Environmental - Biodiversity and Ecosystems -Sustainable Agriculture - Current and Anticipated Financial Effects	3.3.2 3.6.1 5.2 5.3 5.3.1 5.3.2 5.9	5.14 5.14.1 8.7.2 8.8.1 8.9.1 8.9.2 8.11.1
				5.11.1 5.11.2 5.11.3 5.11.4 5.11.5	8.15.2 8.16.1 8.17.1 9.15.2. 10.1
			5.11.6 5.11.7 5.11.8	11.4.1 12.7.1	
	<p>c. Describe the resilience of the organisation's strategy to nature-related risks and opportunities, taking into consideration different scenarios.</p>		Sustainability Statements - Environmental - Biodiversity and Ecosystems - Our Strategy - Transition Plan	3.1.1 5.1.1 5.1.2	5.3.1 5.3.2
			<p>d. Disclose the locations of assets and/or activities in the organisation's direct operations and, where possible, upstream and downstream value chain(s) that meet the criteria for priority locations.</p>	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Our Strategy - Transition Plan	2.3 3.2 8.3

<b>Risk Management</b> Describe the process used by the organisation to identify, assess, prioritise and monitor nature-related dependencies, impacts, risk and opportunities.	a. i. Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its direct operations.	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Our Strategy - Transition Plan	2.1 2.2.2 2.2.6 2.4 2.5	
	a. ii. Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its upstream and downstream value chain(s).	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Our Strategy - Transition Plan	1.5 1.24 2.1 2.2.1 2.2.2 2.2.5 2.2.6 2.2.7 2.2.8	2.2.9 5.11.1 5.11.2 5.11.3 5.11.4 6.1 8.1.1 8.11.1
	b. Describe the organisation's processes for monitoring nature-related dependencies, impacts, risks and opportunities.	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Deforestation - Our Approach and Outlook	2.2.2 2.2.6 2.2.7	
		Sustainability Statements - Environmental - Biodiversity and Ecosystems - Sustainable Agriculture - Our Strategy And Outlook		
		Sustainability Statements - Environmental - Biodiversity and Ecosystems - Metrics - Material topic: Deforestation		
		Sustainability Statements - Environmental - Biodiversity and Ecosystems - Metrics - Material topic: Sustainable Agriculture		
	c. Describe how processes for identifying, assessing, prioritising and monitoring nature-related risks are integrated into and inform the organisation's overall risk management processes.	Governance - Risk management - Risk assessment	2.2.2 2.2.6	

Metrics and Targets				
<b>Metrics and Targets</b> Disclose the metrics and targets used to assess and manage material nature-related dependencies, impacts, risks and opportunities.	a. Disclose the metrics used by the organisation to assess and manage material nature-related risks and opportunities in line with its strategy and risk management process.	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Metrics - Material topic: Deforestation	3.1.1	3.3.2
			3.1.2	3.6.1
			3.2	3.6.2
		Sustainability Statements - Environmental - Biodiversity and Ecosystems - Metrics - Material topic: Sustainable Agriculture	3.3	9.3
			3.3.1	9.5
	b. Disclose the metrics used by the organisation to assess and manage dependencies and impacts on nature.	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Metrics - Material topic: Deforestation	1.22	8.10.1
			3.1.1	8.17.1
			3.6.1	9.2.4
		Sustainability Statements - Environmental - Biodiversity and Ecosystems - Metrics - Material topic: Sustainable Agriculture	4.6.1	9.2.8
			5.11	9.2.9
		8.2	9.2.10	
		8.3	9.3.1	
		8.4.1	10.3	
		8.9	10.4	
		8.9.1	10.5	
c. Describe the targets and goals used by the organisation to manage nature-related dependencies, impacts, risks and opportunities and its performance against these.	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Setting the Scene - Our targets and progress - Material topic: Deforestation	8.7		
		8.7.1		
		8.7.2		
		9.15.1		
	Sustainability Statements - Environmental - Biodiversity and Ecosystems - Setting the Scene - Our targets and progress - Material topic: Sustainable Agriculture	9.15.2		
		10.1		
		12.7		
		12.7.1		

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